

RISK REDUCTION METHODS IN FOREX

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Annotation: Forex (Foreign Exchange) is a financial market of currency exchange. In this market, one currency is exchanged against another currency. The Forex market comes first among banks, corporations, individuals and companies who wish to trade foreign exchange.

Keywords: currency exchange, currency exchange, financial markets, rates and exchanges, for ex brokers, currency trading account.

Forex (Foreign Exchange) is the financial market of currency exchange. In this market, one currency is exchanged compared to another. The Forex market comes first among banks, corporations, individuals and companies that want to carry out foreign exchange trading. The Forex market runs 24 hours and is exchanged for other currencies through several electronic systems located in countries around the world. In this case, there is no security guarantee for investors who buy at the highest prices for sale. It is very important for people who want to invest in Forex to collect data and gain experience. There is a possibility that this financial market can be very strong and risky. Therefore, before investing, it is necessary to have complete knowledge of Forex. These are the main advantages of forex: - 24 hours working time - Small income start - Quality learning experience - Can make with a deposit or a small balance But, you need to report that there are also risks when investing in Forex. There is a possibility that you can direct your finances. Therefore, before investing, it is important that you see earlier and collect data.

The Forex market operates 24 hours a day and is exchanged for other currencies through several electronic systems located in countries around the world. In this case, there is no guarantee of safety for investors who buy at the highest prices to sell.

For people who want to invest in Forex, it is very important to gather information and gain experience. This financial market can be very powerful and dangerous. Therefore, before investing, it is necessary to have complete knowledge about Forex.

The main advantages of Forex are:

- ✓ 24 hour staff time
- ✓ Start with small income
- ✓ Quality educational experience
- ✓ Can do it with safe or small balance

However, you should be aware that there are risks involved in investing in Forex. It can direct your finances. Therefore, it is important to look ahead and gather information before investing.

Money management, risk management is usually understood when forex says Ways to reduce risks (risks). But from my years of experience, I will say that psychology is also of great importance for

Risk Management in trading. Getting a psychology roll in Forex Trading is essential for success in financial markets. I believe that emotions such as fear and greed have a huge impact on decision-making and lead to costly mistakes. Forex, short for foreign currency, refers to the world market for trading currencies. Psychology, on the other hand, studies human consciousness and behavior. Combining these two areas, forex psychology studies how traders' thoughts, feelings, and behaviors influence their trading decisions. That's what my tips and concepts in sales psychology are about. Control your emotions; Emotions can blur judgment and lead to impulsive decisions. Learn ways to control and manage your emotions to make more disciplined sales.

Practice emotional separation; Separate yourself from the results of individual sales and focus on long-term goals. Emotional separation improves decision making and reduces stress. Adapt to the market; Adapt to changing market conditions and change your strategies accordingly. Flexibility allows you to make better decisions and generate income. Risk assessment in Forex Trading It is very important for Forex traders to understand and assess market risks. Whether evaluating currency volatility, geopolitical factors, or economic indicators, comprehensive risk assessment provides valuable insights for making trade decisions.

The importance of Stop Loss Damage stop orders are indispensable risk management tools that protect traders from significant losses in unfavorable market conditions. Placing Stop loss orders at strategic levels ensures timely exit from loss of positions, reducing the possible impact of negative price movement. The importance of Take Profit As a trader, it is your job to close your positions at higher levels. Making a profit allows you to block your income. Once the price reaches the set goal, the order to make a profit will immediately close the positions and bring you tangible benefits. This will allow you to take advantage of the rapid rise in the market. So you can close your positions in a beneficial way.

However, this can prevent more profit growth. For example, if you are a long GBP / USD 1.3850 and want to make a profit when the price reaches 1.3900, you should set this rate as a profit rate.= If the offer price touches 1.3900, the open position will automatically close and you will benefit from 50 pips. Leverage: power and responsibility Increases profits and losses in Forex Trading. While this offers a high profit potential, traders should be careful and use leverage responsibly. Careful consideration of coefficients and risk effects is critical to long-term success.

Market monitoring and analysis To manage risks effectively, it is essential to be aware of market trends, news and economic events. Constant monitoring and analysis allows traders to actively adapt their strategy and respond to new opportunities or emerging risks. Conclusion Mastering the art of risk management in Forex is the basis of successful trading. By developing a reliable risk management strategy, diversifying your trading portfolio, and becoming aware of market dynamics, you will be well prepared to act with confidence in the Forex market. Take the risk and take the opportunity!

List of books

1. Wiley Brand. Day Trading 2019.
2. Brian Dolan. World stock exchange 2020.
3. Saint Halikov. Own Book 2020.