

## The Importance of Increasing the Attractiveness of Corporate Securities in Uzbekistan

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**Abstract:** This article discusses ways to ensure the attractiveness of corporate securities, factors influencing the development of joint-stock companies in our country, and circulation of securities of joint-stock companies on the stock exchange.

**Keywords:** investment, joint stock company, foreign investment, financial market, investment attractiveness, securities, stock exchange, bond, stock, corporate governance.

### INTRODUCTION

It is known that in order for joint-stock companies to produce competitive products for national and international markets, to have their place in these markets and to consistently achieve their goals, it is important to effectively organize modern corporate management and attract national and foreign investments. For this reason, in the economic reforms implemented in our country in recent years, a lot of attention is paid to the attraction of foreign investments to joint-stock companies and the organization of modern corporate management. As a result of these economic reforms, various changes are observed in the activity of joint stock companies today.

### MATERIALS AND METHODS

Issues such as ways to increase investment attractiveness, investment loans placed by commercial banks, investments in fixed capital, dynamics of foreign investments and their share in GDP, ways of attracting foreign investments to the economy of our republic in the future, prof. N.G. Karimov and R.B. Sultanov are mentioned separately in their scientific works [3].

Mutual financial relations between corporate structures and securities, the mechanism of attracting investments by corporate structures through financial markets, and issues of attracting foreign investments to the activities of corporate structures i.f.d. It is presented in the scientific researches of I.L. Butikov [4].

The number of joint-stock companies in the region and the securities issued by them, the share of the volume of securities issued by the joint-stock companies in each region, the investments made by their investors in the authorized capital of the joint-stock companies of our country in the section of foreign countries, i.f.n. S. E. Elmirzaev has been specially mentioned in scientific research works [5].

### RESULTS AND DISCUSSION

Nowadays, the organization of modern corporate management in joint-stock companies of our country, in turn, brings a number of advantages (Fig. 1).

Advantages of introducing modern corporate management methods in joint-stock companies	
1	an opportunity to attract foreign direct investments to joint-stock companies will be created
2	→ the efficiency of joint-stock companies will increase
3	→ investment attractiveness of joint-stock companies increases
4	→ information openness and transparency for investors is ensured
5	→ corporate management in joint-stock companies is effectively organized and the role of shareholders in strategic management is increased

Figure 1. Advantages of introducing modern corporate management methods in joint-stock companies

According to the data of Figure 1, the organization of modern corporate management in joint-stock companies, in turn, attracts foreign direct investments to joint-stock companies, increases the efficiency of joint-stock companies, increases the investment attractiveness of joint-stock companies, ensures the openness and transparency of information for investors, in joint-stock companies creates opportunities such as effective organization of corporate management and increasing the role of shareholders in strategic management. Such economic reforms will create a foundation for the establishment of joint-stock companies that can compete in the international financial markets in our country in the coming years, as well as their support. Also, the market value of shares of joint-stock companies and their investment attractiveness will increase.

### CONCLUSION

Based on the analytical data presented above and our scientific opinions, we present the following as a conclusion:

- today, the reforms carried out by our country in recent years play an important role in the effective organization of the activities of joint-stock companies in our country and in the organization of joint-stock companies that can operate effectively in the local and international markets;
- the measures taken in connection with the organization of modern corporate management in joint-stock companies in our country, which create the basis for the effective organization of investment activities in them;
- the development of joint-stock companies, the increase of their prestige in the national and international market directly depends on the effective attraction of investments in their activities;
- effective organization of investment activities in joint-stock companies directly depends on the development of the stock exchange in our country and the effective organization of trades in it;
- the sharp decrease in the number of joint-stock companies in our country in recent months is due to the fact that foreign investments have not been attracted. Therefore, it is desirable to relatively relax requirements related to attracting foreign investments to joint-stock companies and increase the freedom of joint-stock companies. Because the more joint-stock companies there are in our country, the better and faster the activity of the stock exchange will be. This, in turn, is important for attracting investments for all joint-stock companies.

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