

Ways of Development of Innovative Entrepreneurship in the Republic of Uzbekistan

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Abstract. The article highlights the issues of financial support for entrepreneurship, further improvement of mechanisms for their employment, identification of problems that hinder the further improvement of conditions for the development of active entrepreneurship in the country and innovative approaches to their solution, as well as the development of active entrepreneurship.

Keywords: real sector, welfare, business environment, investment, innovation, modernization, diversification, entrepreneurship, business.

Since the first years of our independence, the priority of private property has been fixed in our Constitution and legislation, and its reliable guarantees have been created. In addition, legislative mechanisms have been formed and are being improved from year to year, which provide a number of opportunities and privileges to entrepreneurs, protect and support them economically and legally.

The role of small business and private entrepreneurship in the consistent and stable development of the economy and improving the standard of living of the population is incomparable. Support for entrepreneurship has risen to the level of state policy, and as a result of the reforms carried out in our country, the necessary legal framework has been created aimed at the development of entrepreneurship, legal support for its activities, ensuring the free activity of foreign investors, and a number of tax benefits and advantages are provided for small businesses and private entrepreneurship, as well as enterprises with foreign investments, customs and other areas.

Small businesses and private business entities that do not require large amounts of money and guarantee an increase in material resources in a relatively short time are important in ensuring the problem of employment in the economy relatively quickly and without excessive costs, filling the domestic market. The consumer goods market in conditions of limited financial resources.

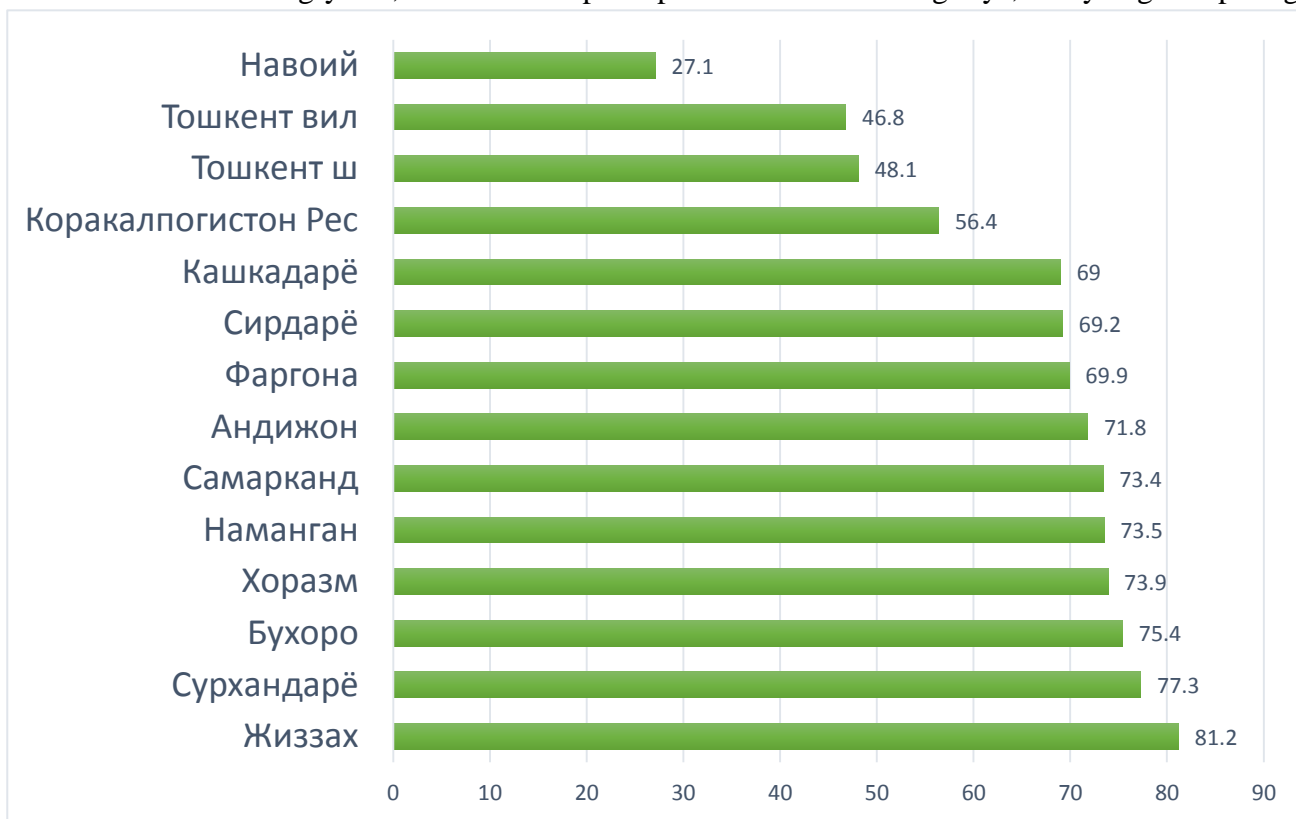
It should be noted that about 20 proposals and proposals of the President of Uzbekistan have been adopted to support business during the pandemic. Real, economic and financial opportunities have been created to support entrepreneurship, in particular typism, healthy nutrition and the need to increase services during a pandemic. Including simplified state registration and re-registration of business entities, and many other services. The Public Services Agency and its field department were created to carry out the work.

Small businesses provide almost 60% of the country's gross domestic product, half of the output of canoes, 98% of agricultural products, and the total volume of investments.

In many regions, 70-90 percent of exports are accounted for by small businesses. As a result of the last five years of reforms, the necessary political, legal, socio-economic, scientific and educational foundations for the creation of a New Uzbekistan have been created in our country.

In January-December 2021, the share of small businesses in gross domestic product (GDP) was as follows (diagram 1)

In the following years, based on the principle of "For human dignity", analyzing complex global



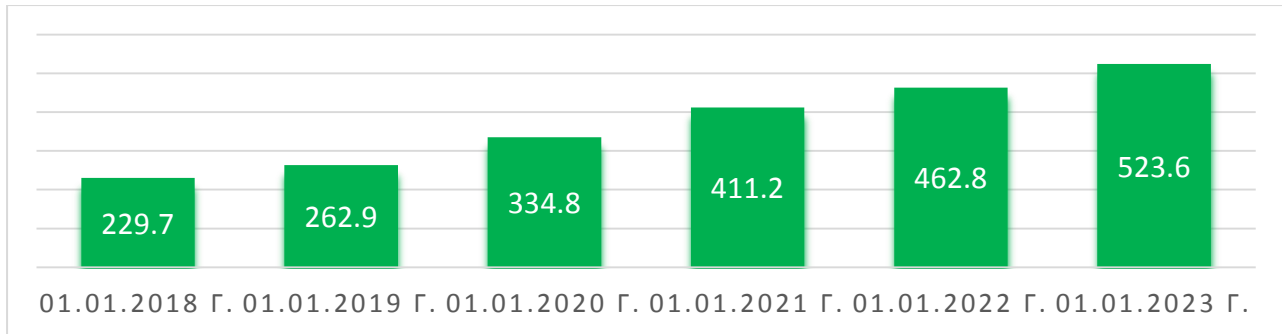
processes and the results of the development of our country, reforms aimed at further improving the welfare of our people, the transformation of economic sectors and rapidly developing entrepreneurship, unconditional protection of human rights and interests, the formation of an active civil society, priorities were determined.

In our republic, the share of small business in the gross territorial product (GRP) was high in Jizzakh (81.2%), Bukhara (77.3%), Khorezm (77.9%), Namangan (73.5%). 27.1 (%) in Navoi, 46.8 (%) in Tashkent region, 48.1 (%) in Tashkent.

As a result of the coronavirus pandemic, today there is a significant decline and unemployment in all real sectors of the world economy, especially in industry, agriculture, trade, construction, transport, tourism and other service sectors.

A similar situation taking place in the world has not left its influence on Uzbekistan. As a result, the share of small businesses in the gross domestic product was 56.00 (%) in 2019, 55.50 (%) in 2020 and 54.90 (%) in 2021.

As of January 1, 2023, the number of operating small enterprises and microfirms amounted to 523.6 thousand, which is 60.8 thousand, or 13.1% more than in the previous year. The number of small businesses per 1000 people of the population was 17.9 units. (diagram 2). Dynamics of growth in the number of operating small enterprises and microfirms in 2018-2022 (excluding farms and dehqan farms), thousand Ed. (diagram 2).



It is known that small business and private entrepreneurship is an important factor in the development of the economy, increasing employment and income of the population. At the same time, with an in-depth analysis of the development path of our country, today's global market conditions have changed dramatically, and competition is intensifying in the context of globalization.

The development of a comparative approach to entrepreneurship by Richard Cantillon, J. B. Say, Smith A., Andre Marshall, J. B. Clark, J. Schumpeter R. Khizrich, A. Hoskin, F. Hain, Russian scientist Y. M. Ocipov and other bi-catopes have found their place in the scientific activity of the scientist.

The results of the analysis show that there are several problems in the development of active entrepreneurship and innovative entrepreneurship in the regions of our country, which are as follows:

- failure to fully use the opportunities to attract foreign investment in real industries;
- low level of business environment;
- lack of demand for the base of innovative ideas, developments and technologies;
- the popularization of innovative entrepreneurship among the population is not carried out effectively enough;
- enterprises attracting foreign investment do not have sufficient knowledge and experience of entering the foreign market, their position in the international market is low;
- during the investment process, the parties involved do not have sufficient information about each other, or this information is not always complete and reliable, etc.

To eliminate existing problems, it is advisable to do the following:

- development of the business environment in the field of innovative development and attracting entrepreneurs with the necessary skills in this regard;
- popularization of entrepreneurship, creation of psychological centers;
- formation of a database on innovative ideas in the regions.

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